

**Date:** 24<sup>th</sup> January 2025

To,  
The Board of Directors  
**NAMAN IN-STORE (INDIA) LIMITED**  
S No. 90 H No. 3B Kantharia Compound,  
Opp Sopara Phata Police Station, Pelhar,  
Thane, Vasai, Maharashtra, India, 401208

**Subject: Resignation as an Independent Director of Naman In-Store (India) Limited (“Company”).**

Dear Sir/Madam,

I, Sudhir Vasant Soundalgekar hereby inform the Board of Directors (“**Board**”) of the Naman In-Store (India) Limited, that due to personal and professional considerations, I am unable to continue in the role of Independent Director. I believe this decision is in the best interest of the company and myself, as it will allow me to focus on other priorities, I hereby tender my resignation as an Independent Director of the Company with effect from 24<sup>th</sup> January 2025. I further confirm that there are no other material reasons for my resignation other than those listed above.

I take this opportunity to express my sincere gratitude to the Board and the management for the support and cooperation extended to me during my tenure. It has been an enriching experience to be associated with the company and to contribute to its growth and success.

I acknowledge and confirm that I have no claim or right of action of any kind against the Company or any of its officers or employees on any account whatsoever. To the extent that any such claim or right of action exists or may exist, I irrevocably waive such claim or right of action and release and forever discharge the Company, its officers and employees from all and any liability in respect thereof.

Yours faithfully,



**Sudhir Vasant Soundalgekar**  
**DIN: 09177225**



**Factory & Corporate Office :**

Kantharia Industrial Estate.

Survey No.: 90/3/2/B, Opp. Sopara Phata Police Station, At & Post-Pelhar,

N. H. No.8, Taluka - Vasai, Dist-Palghar, Pin: 401208.

CIN: L74140MH2010PLC205904

Phone: +91 8087042862

January 24, 2025

To,

**Mr. Sudhir Vasant Soundalgekar**

Shri 21, Plot No. 10,

Abhinav Nagar, Road No. 3,

Borivali East Maharashtra India 400066

**Ref:** Resignation letter dated January 24, 2025

**Sub:** Acknowledgement and Acceptance of Resignation

Dear Sir,

This is in reference to your resignation letter dated January 24, 2025. In this regard, we hereby take note of your resignation letter. We hereby accept your resignation and confirm that you have been discharged from all your duties towards the Company with immediate effect.

The Board of Directors of the Company sincerely appreciates your commitment and guidance provided during your tenure as the Independent Director of the Company. We wish you every success in your future endeavors.

Thanking you,

Yours truly,

**For NAMAN IN-STORE (INDIA) LIMITED**

**Ms. Foram Desai**

**(DIN: 08768092)**

**Whole Time Director**